NorTex Petroleum Cluster

3rd “Co2 for EOR as CCUS Conference - October 4, 2017
The world needs more and more energy
Consensus: Oil & Gas to remain important for decades

This is what BP says.....

Source: BP
This is what DNV GL says:

Fossil Fuels will still Account for approximately half of total energy supply in 2050.

Remi Eriksen
Group President & CEO, DNV GL
This is what Statoil says:

Dependent on scenario, oil demand in 2050 ranges from below 65 to above 120 million barrels per day, compared to around 97 today. Regardless of scenario, and in addition to massive investments in renewable energy, we will continue to need large investments in oil and gas due to natural decline in supply from existing fields.

Eirik Wæreness
Chief Economist, Statoil
This is what ExxonMobil says:

Oil remains *the world's primary energy source through 2040*, meeting about one-third of demand. Natural gas grows the most of any energy type, reaching a quarter of all demand fields.

Darren Woods  
CEO, ExxonMobil
Reducing CO2 emissions is the way to go........

......with Carbon capture and storage offering great potential

Source: ExxonMobil
EOR: You are taking this even a step further

EOR:
Getting oil and gas out that we thought would be left in the reservoir forever

ENVIRONMENT AND VALUE CREATION
Making good use and putting value on CO2
Your skills are needed more than ever
Collaboration is the way to go